


FLORIDA SENATE

STATE & LOCAL HOUSING TRUST FUNDS – LOCAL ECONOMIC IMPACT

| FLORIDA | FULL FUNDING FY 2016-17 | TOTAL POSITIVE ECONOMIC IMPACT | NUMBER OF HOMES* | NUMBER OF PEOPLE HOUSED | JOBS CREATED |
|--|----------------------------|--------------------------------------|---------------------|-------------------------------|-----------------|
| STATE HOUSING TRUST FUND | \$97,405,000 | \$1,133,820,521 | 2,985 | 7,463 | 8,057 |
| LOCAL GOVERNMENT HOUSING TRUST FUND (SHIP) | \$226,555,000 | \$3,470,494,598 | 24,237 | 60,593 | 24,625 |
| TOTAL: | \$323,960,000 | \$4,604,315,119 | 27,222 | 68,056 | 32,682 |

| SENATOR | P | COUNTIES REPRESENTED | SHIP ALLOCATION FY 2016-17 | POSITIVE ECONOMIC IMPACT | NUMBER OF HOMES* | NUMBER OF PEOPLE HOUSED | JOBS CREATED |
|---|---|-------------------------|----------------------------------|--------------------------------|---------------------|-------------------------------|-----------------|
|  | R | Brevard | \$6,378,139 | \$97,703,855 | 682 | 1,706 | 693 |
| | | Indian River | \$1,627,882 | \$24,936,795 | 174 | 435 | 177 |
| | | TOTAL: | \$8,006,021 | \$122,640,650 | 856 | 2,141 | 870 |

Thad Altman

Senate District 16

**Homes built, sold, renovated or retrofitted.*



WHY APPROPRIATE ALL FLORIDA HOUSING TRUST FUNDS FOR FLORIDA HOUSING PROGRAMS?

- The Florida Legislature can create more than 32,000 jobs and \$4.6 billion in positive economic impact if it appropriates all of the housing trust fund monies for housing.
- A uniquely diverse and broad range of constituent groups support this appropriation, including the Florida Realtors, Florida Home Builders Association, Florida Chamber of Commerce, Florida Housing Coalition, Florida AARP, Florida Arc, Florida Veterans Foundation, Habitat for Humanity and Florida Catholic Conference.
- The State Housing Initiatives Partnership Program (SHIP) is a nationally-acclaimed model for effectively and efficiently meeting housing needs at the community level. SHIP provides sustainable homeownership for Florida's workforce, helps prevent homelessness, and provides emergency repairs and disaster recovery for Florida's most vulnerable residents, including the frail elderly, persons with disabilities and veterans.
- The State Apartment Incentive Loan Program (SAIL) produces apartments for Florida's workforce, rehabilitates existing apartments in dire need of repair, as well as apartments that house Florida's most vulnerable populations, including the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.
- SHIP and SAIL have proven track records of performance, transparency and accountability.
- Using Florida's housing funds solely for housing creates a positive economic impact for Florida by fueling economic development, creating jobs, investing in our local communities, and contributing to the well-being of Florida's families, veterans, elderly, persons with disabilities, persons experiencing homelessness and deserving Floridians in need across the state.

For more information, please visit SadowskiCoalition.com.