## FLORIDA SENATE STATE & LOCAL HOUSING TRUST FUNDS – LOCAL ECONOMIC IMPACT

FLORIDA			FULL FUNDING FY 2016-17	TOTAL POSITIVE ECONOMIC IMPACT	NUMBER OF HOMES*	NUMBER OF PEOPLE HOUSED	JOBS CREATED
STATE HOUSING TRUST FUND			\$97,405,000	\$1,133,820,521	2,985	7,463	8,057
LOCAL GOVERNMENT HOUSING TRUST FUND (SHIP)			\$226,555,000	\$3,470,494,598	24,237	60,593	24,625
		TOTAL:	\$323,960,000	\$4,604,315,119	27,222	68,056	32,682
SENATOR	Р	COUNTIES REPRESENTED	SHIP ALLOCATION FY 2016-17	POSITIVE ECONOMIC IMPACT	NUMBER OF HOMES*	NUMBER OF PEOPLE HOUSED	JOBS CREATED
Fil MontfordSenate District 3	D	Calhoun	\$350,000	\$5,361,493	37	94	38
		Franklin	\$350,000	\$5,361,493	37	94	38
		Gadsden	\$562,960	\$8,623,732	60	151	61
		Gulf	\$350,000	\$5,361,493	37	94	38
		Hamilton	\$350,000	\$5,361,493	37	94	38
		Jefferson	\$350,000	\$5,361,493	37	94	38
		Leon	\$3,247,847	\$49,752,314	347	869	353
		Liberty	\$350,000	\$5,361,493	37	94	38
		Madison	\$350,000	\$5,361,493	37	94	38
		Taylor	\$350,000	\$5,361,493	37	94	38
		Wakulla	\$369,305	\$5,657,218	40	99	40
		TOTAL:	\$6,980,112	\$106,925,208	743	1,871	758

\*Homes built, sold, renovated or retrofitted.



## WHY APPROPRIATE ALL FLORIDA HOUSING TRUST FUNDS FOR FLORIDA HOUSING PROGRAMS?

• The Florida Legislature can create more than 32,000 jobs and \$4.6 billion in positive economic impact if it appropriates all of the housing trust fund monies for housing.

• A uniquely diverse and broad range of constituent groups support this appropriation, including the Florida Realtors, Florida Home Builders Association, Florida Chamber of Commerce, Florida Housing Coalition, Florida AARP, Florida Arc, Florida Veterans Foundation, Habitat for Humanity and Florida Catholic Conference.

• The State Housing Initiatives Partnership Program (SHIP) is a nationally-acclaimed model for effectively and efficiently meeting housing needs at the community level. SHIP provides sustainable homeownership for Florida's workforce, helps prevent homelessness, and provides emergency repairs and disaster recovery for Florida's most vulnerable residents, including the frail elderly, persons with disabilities and veterans.

• The State Apartment Incentive Loan Program (SAIL) produces apartments for Florida's workforce, rehabilitates existing apartments in dire need of repair, as well as apartments that house Florida's most vulnerable populations, including the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.

• SHIP and SAIL have proven track records of performance, transparency and accountability.

• Using Florida's housing funds solely for housing creates a positive economic impact for Florida by fueling economic development, creating jobs, investing in our local communities, and contributing to the well-being of Florida's families, veterans, elderly, persons with disabilities, persons experiencing homelessness and deserving Floridians in need across the state.

For more information, please visit <u>SadowskiCoalition.com</u>.