


FLORIDA SENATE

STATE & LOCAL HOUSING TRUST FUNDS – LOCAL ECONOMIC IMPACT

FLORIDA	FULL FUNDING FY 2018-19	TOTAL POSITIVE ECONOMIC IMPACT	NUMBER OF HOMES*	NUMBER OF PEOPLE HOUSED	JOB CREATED
STATE HOUSING TRUST FUND	\$93,990,000	\$537,842,671	2,919	7,298	3,300
LOCAL GOVERNMENT HOUSING TRUST FUND (SHIP)	\$216,235,500	\$2,899,229,221	10,492	26,229	20,909
TOTAL:	\$310,225,500	\$3,437,071,892	13,411	33,527	24,209

SENATOR	P	COUNTIES REPRESENTED	SHIP ALLOCATION FY 2018-19	POSITIVE ECONOMIC IMPACT	NUMBER OF HOMES*	NUMBER OF PEOPLE HOUSED	JOB CREATED
	D	Broward	\$20,537,233	\$275,357,867	996	2,491	1,986
		TOTAL:	\$20,537,233	\$275,357,867	996	2,491	1,986

Gary M. Farmer, Jr.
Senate District 34

**Homes built, sold, renovated or retrofitted.*



WHY APPROPRIATE ALL FLORIDA HOUSING TRUST FUNDS FOR FLORIDA HOUSING PROGRAMS?

- The Florida Legislature has the opportunity to create more than 24,200 jobs and more than \$3.43 billion in positive economic impact if it appropriates all of the housing trust fund monies for housing.
- A uniquely broad range of more than 30 statewide constituent groups support this appropriation, including the Florida Realtors, Florida Home Builders Association, Florida Chamber of Commerce, Florida Housing Coalition, Florida AARP, Florida Arc, Florida Veterans Foundation, Habitat for Humanity and Florida Catholic Conference.
- The State Housing Initiatives Partnership Program (SHIP) is a nationally-acclaimed model for effectively and efficiently meeting housing needs at the community level. SHIP provides sustainable homeownership and rental housing for Florida's workforce, helps prevent homelessness, and provides emergency repairs and disaster recovery for Florida's most vulnerable residents, including the frail elderly, persons with disabilities and veterans.
- The State Apartment Incentive Loan Program (SAIL) produces apartments for Florida's workforce, rehabilitates existing apartments in dire need of repair, as well as apartments that house Florida's most vulnerable populations, including the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.
- SHIP and SAIL have proven track records of performance, transparency and accountability.
- Using Florida's housing funds solely for housing creates a positive economic impact for Florida by fueling economic development, creating jobs, investing in our local communities, and contributing to the well-being of Florida's families, veterans, elderly, persons with disabilities, persons experiencing homelessness and deserving Floridians in need across the state.

For more information, please visit SadowskiCoalition.com.