FLORIDA SENATE STATE & LOCAL HOUSING TRUST FUNDS – LOCAL ECONOMIC IMPACT

FLORIDA			FULL FUNDING FY 2018-19	TOTAL POSITIVE ECONOMIC IMPACT	NUMBER OF HOMES*	NUMBER OF PEOPLE HOUSED	JOBS CREATED
STATE HOUSING TRUST FUND			\$93,990,000	\$537,842,671	2,919	7,298	3,300
LOCAL GOVERNMENT HOUSING TRUST FUND (SHIP)			\$216,235,500	\$2,899,229,221	10,492	26,229	20,909
		TOTAL:	\$310,225,500	\$3,437,071,892	13,411	33,527	24,209
SENATOR	Р	COUNTIES REPRESENTED	SHIP ALLOCATION FY 2018-19	POSITIVE ECONOMIC IMPACT	NUMBER OF HOMES*	NUMBER OF PEOPLE HOUSED	JOBS CREATED
	R	Charlotte	\$1,886,505	\$25,293,767	92	229	182
		DeSoto	\$388,521	\$5,209,188	19	47	38
		Glades	\$350,000	\$4,692,709	17	42	34
		Hardee	\$350,000	\$4,692,709	17	42	34
		Highlands	\$1,121,428	\$15,035,814	54	136	108
		Lee	\$7,653,370	\$102,614,390	371	928	740
		Okeechobee	\$452,801	\$6,071,038	22	55	44
Denise Grimsley		Polk	\$7,248,336	\$97,183,800	352	879	701
Senate District 26		TOTAL:	\$19,450,961	\$260,793,415	944	2,358	1,881

*Homes built, sold, renovated or retrofitted.



WHY APPROPRIATE ALL FLORIDA HOUSING TRUST FUNDS FOR FLORIDA HOUSING PROGRAMS?

• The Florida Legislature has the opportunity to create more than 24,200 jobs and more than \$3.43 billion in positive economic impact if it appropriates all of the housing trust fund monies for housing.

• A uniquely broad range of more than 30 statewide constituent groups support this appropriation, including the Florida Realtors, Florida Home Builders Association, Florida Chamber of Commerce, Florida Housing Coalition, Florida AARP, Florida Arc, Florida Veterans Foundation, Habitat for Humanity and Florida Catholic Conference.

• The State Housing Initiatives Partnership Program (SHIP) is a nationally-acclaimed model for effectively and efficiently meeting housing needs at the community level. SHIP provides sustainable homeownership and rental housing for Florida's workforce, helps prevent homelessness, and provides emergency repairs and disaster recovery for Florida's most vulnerable residents, including the frail elderly, persons with disabilities and veterans.

• The State Apartment Incentive Loan Program (SAIL) produces apartments for Florida's workforce, rehabilitates existing apartments in dire need of repair, as well as apartments that house Florida's most vulnerable populations, including the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.

• SHIP and SAIL have proven track records of performance, transparency and accountability.

• Using Florida's housing funds solely for housing creates a positive economic impact for Florida by fueling economic development, creating jobs, investing in our local communities, and contributing to the well-being of Florida's families, veterans, elderly, persons with disabilities, persons experiencing homelessness and deserving Floridians in need across the state.

For more information, please visit <u>SadowskiCoalition.com</u>.