



# State & Local Housing Trust Funds Report for Rep. Spencer Roach

## \$10,539,733 for Lee County

DISTRICT 79

### PROJECTED ECONOMIC IMPACT FROM SADOWSKI TRUST FUNDS



### STATE & LOCAL HOUSING TRUST FUNDS – STATEWIDE ECONOMIC IMPACT | FISCAL YEAR 2021-22

| Florida                               | Full Funding FY 2021-22 | Total Positive Economic Impact | Number of Homes* | Number of People Housed | Jobs Created  | Revenue Generated** |
|---------------------------------------|-------------------------|--------------------------------|------------------|-------------------------|---------------|---------------------|
| State Housing Trust Fund              | \$126,700,000           | \$1,911,695,150                | 4,196            | 10,490                  | 13,627        | \$63,004,162        |
| Local Govt. Housing Trust Fund (SHIP) | \$296,600,000           | \$3,052,256,811                | 14,942           | 37,355                  | 19,659        | \$104,020,882       |
| <b>TOTAL:</b>                         | <b>\$423,300,000</b>    | <b>\$4,963,951,961</b>         | <b>19,138</b>    | <b>47,845</b>           | <b>33,286</b> | <b>167,025,044</b>  |

\*Homes built, sold, renovated or retrofitted. | \*\*State Revenue (52%); Local Revenue (48%)

### SHIP – LOCAL ECONOMIC IMPACT | FISCAL YEAR 2021-22

| District 79   | Full Funding FY 2021-22 | Total Positive Economic Impact | Number of Homes* | Number of People Housed | Jobs Created |
|---------------|-------------------------|--------------------------------|------------------|-------------------------|--------------|
| Lee County    | \$10,539,733            | \$108,462,481                  | 531              | 1,327                   | 699          |
| <b>TOTAL:</b> | <b>\$10,539,733</b>     | <b>\$108,462,481</b>           | <b>531</b>       | <b>1,327</b>            | <b>699</b>   |

\*Homes built, sold, renovated or retrofitted.

# The Sadowski Coalition urges the Florida Legislature to use **ALL** the state and local housing trust funds solely for housing.

- This money is needed to repair and produce housing that is desperately needed by Florida’s essential workforce and most vulnerable residents.
- This money is needed to help Florida families to become homeowners at a time when interest rates are low.
- This money is needed for households that cannot pay rent or make mortgage payments due to the COVID crisis and do not qualify for the restrictive federal assistance.
- Florida has the best housing programs in the nation to address the housing crisis.
- By using all the Sadowski fund for housing, Florida will:
  - Create 33,286 jobs;
  - Generate \$4,963,951,961 in total economic impact;
  - House 47,845 people;
  - Build, rehabilitate or sell 19,138 houses; and
  - Generate \$167,025,044 in revenue

## Sadowski Funds Will Help Florida’s Workforce & Most Vulnerable Populations



SADOWSKI HOUSING COALITION MEMBERS

### BUSINESS/ INDUSTRY GROUPS

- Associated Industries of Florida
- Coalition of Affordable Housing Providers
- Federation of Manufactured Home Owners of Florida
- Florida Apartment Association
- Florida Bankers Association
- Florida Chamber of Commerce

### ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- AARP of Florida
- Florida Association of Centers for Independent Living
- Florida Association of Housing and Redevelopment Officials
- Florida Coalition to End Homelessness
- Florida Housing Coalition

### GOVERNMENT/ PLANNING ORGANIZATIONS

- 1000 Friends of Florida
- American Planning Assoc., Fla. Ch.
- Florida Association of Counties
- Florida Association of Local Housing Finance Authorities
- Florida Housing Finance Corporation
- Florida League of Cities
- Florida Redevelopment Association
- Florida Regional Councils Association

### BUSINESS/ INDUSTRY GROUPS

- Florida Green Building Coalition
- Florida Home Builders Association
- Florida Manufactured Housing Association
- Florida Realtors
- Florida Retail Federation
- Mortgage Bankers Association of Florida

### ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- Florida Legal Services
- Florida Prosperity Partnership
- Florida Supportive Housing Coalition
- Florida Veterans Foundation
- LeadingAge Florida
- The Arc of Florida
- United Way of Florida

### FAITH BASED ORGANIZATIONS

- Florida Conference of Catholic Bishops
- Florida Impact
- Habitat for Humanity of Florida
- Volunteers of America of Florida