



# State & Local Housing Trust Funds Report for Rep. Mike Caruso

## \$20,569,251 for Palm Beach County

DISTRICT 89

### PROJECTED ECONOMIC IMPACT FROM SADOWSKI TRUST FUNDS



### STATE & LOCAL HOUSING TRUST FUNDS – STATEWIDE ECONOMIC IMPACT | FISCAL YEAR 2021-22

Florida	Full Funding FY 2021-22	Total Positive Economic Impact	Number of Homes*	Number of People Housed	Jobs Created	Revenue Generated**
State Housing Trust Fund	\$126,700,000	\$1,911,695,150	4,196	10,490	13,627	\$63,004,162
Local Govt. Housing Trust Fund (SHIP)	\$296,600,000	\$3,052,256,811	14,942	37,355	19,659	\$104,020,882
<b>TOTAL:</b>	<b>\$423,300,000</b>	<b>\$4,963,951,961</b>	<b>19,138</b>	<b>47,845</b>	<b>33,286</b>	<b>167,025,044</b>

\*Homes built, sold, renovated or retrofitted. | \*\*State Revenue (52%); Local Revenue (48%)

### SHIP – LOCAL ECONOMIC IMPACT | FISCAL YEAR 2021-22

District 89	Full Funding FY 2021-22	Total Positive Economic Impact	Number of Homes*	People Housed	Jobs Created
Palm Beach County	\$20,569,251	\$211,674,432	1,036	2,591	1,363
<b>TOTAL:</b>	<b>\$20,569,251</b>	<b>\$211,674,432</b>	<b>1,036</b>	<b>2,591</b>	<b>1,363</b>

\*Homes built, sold, renovated or retrofitted.

# The Sadowski Coalition urges the Florida Legislature to use **ALL** the state and local housing trust funds solely for housing.

- This money is needed to repair and produce housing that is desperately needed by Florida’s essential workforce and most vulnerable residents.
- This money is needed to help Florida families to become homeowners at a time when interest rates are low.
- This money is needed for households that cannot pay rent or make mortgage payments due to the COVID crisis and do not qualify for the restrictive federal assistance.
- Florida has the best housing programs in the nation to address the housing crisis.
- By using all the Sadowski fund for housing, Florida will:
  - Create 33,286 jobs;
  - Generate \$4,963,951,961 in total economic impact;
  - House 47,845 people;
  - Build, rehabilitate or sell 19,138 houses; and
  - Generate \$167,025,044 in revenue

## Sadowski Funds Will Help Florida’s Workforce & Most Vulnerable Populations



**SADOWSKI HOUSING COALITION MEMBERS**

### BUSINESS/ INDUSTRY GROUPS

- Associated Industries of Florida
- Coalition of Affordable Housing Providers
- Federation of Manufactured Home Owners of Florida
- Florida Apartment Association
- Florida Bankers Association
- Florida Chamber of Commerce

### ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- AARP of Florida
- Florida Association of Centers for Independent Living
- Florida Association of Housing and Redevelopment Officials
- Florida Coalition to End Homelessness
- Florida Housing Coalition

### GOVERNMENT/ PLANNING ORGANIZATIONS

- 1000 Friends of Florida
- American Planning Assoc., Fla. Ch.
- Florida Association of Counties
- Florida Association of Local Housing Finance Authorities
- Florida Housing Finance Corporation
- Florida League of Cities
- Florida Redevelopment Association
- Florida Regional Councils Association

### BUSINESS/ INDUSTRY GROUPS

- Florida Green Building Coalition
- Florida Home Builders Association
- Florida Manufactured Housing Association
- Florida Realtors
- Florida Retail Federation
- Mortgage Bankers Association of Florida

### ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- Florida Legal Services
- Florida Prosperity Partnership
- Florida Supportive Housing Coalition
- Florida Veterans Foundation
- LeadingAge Florida
- The Arc of Florida
- United Way of Florida

### FAITH BASED ORGANIZATIONS

- Florida Conference of Catholic Bishops
- Florida Impact
- Habitat for Humanity of Florida
- Volunteers of America of Florida