



State & Local Housing Trust Funds Report for Sen. Tom Wright

\$16,229,220 for Brevard & Volusia Counties

DISTRICT 14

PROJECTED ECONOMIC IMPACT FROM SADOWSKI TRUST FUNDS



STATE & LOCAL HOUSING TRUST FUNDS – STATEWIDE ECONOMIC IMPACT | FISCAL YEAR 2021-22

| Florida | Full Funding FY 2021-22 | Total Positive Economic Impact | Number of Homes* | Number of People Housed | Jobs Created | Revenue Generated** |
|---------------------------------------|-------------------------|--------------------------------|------------------|-------------------------|---------------|---------------------|
| State Housing Trust Fund | \$126,700,000 | \$1,911,695,150 | 4,196 | 10,490 | 13,627 | \$63,004,162 |
| Local Govt. Housing Trust Fund (SHIP) | \$296,600,000 | \$3,052,256,811 | 14,942 | 37,355 | 19,659 | \$104,020,882 |
| TOTAL: | \$423,300,000 | \$4,963,951,961 | 19,138 | 47,845 | 33,286 | 167,025,044 |

*Homes built, sold, renovated or retrofitted. | **State Revenue (52%); Local Revenue (48%)

SHIP – LOCAL ECONOMIC IMPACT | FISCAL YEAR 2021-22

| District 14 | Full Funding FY 2021-22 | Total Positive Economic Impact | Number of Homes* | Number of People Housed | Jobs Created |
|----------------|-------------------------|--------------------------------|------------------|-------------------------|--------------|
| Brevard County | \$8,501,750 | \$87,489,967 | 428 | 1,071 | 563 |
| Volusia County | \$7,727,470 | \$79,521,992 | 389 | 973 | 512 |
| TOTAL: | \$16,229,220 | \$167,011,960 | 818 | 2,044 | 1,076 |

*Homes built, sold, renovated or retrofitted.

The Sadowski Coalition urges the Florida Legislature to use **ALL** the state and local housing trust funds solely for housing.

- This money is needed to repair and produce housing that is desperately needed by Florida’s essential workforce and most vulnerable residents.
- This money is needed to help Florida families to become homeowners at a time when interest rates are low.
- This money is needed for households that cannot pay rent or make mortgage payments due to the COVID crisis and do not qualify for the restrictive federal assistance.
- Florida has the best housing programs in the nation to address the housing crisis.
- By using all the Sadowski fund for housing, Florida will:
 - Create 33,286 jobs;
 - Generate \$4,963,951,961 in total economic impact;
 - House 47,845 people;
 - Build, rehabilitate or sell 19,138 houses; and
 - Generate \$167,025,044 in revenue

Sadowski Funds Will Help Florida’s Workforce & Most Vulnerable Populations



SADOWSKI HOUSING COALITION MEMBERS

BUSINESS/ INDUSTRY GROUPS

- Associated Industries of Florida
- Coalition of Affordable Housing Providers
- Federation of Manufactured Home Owners of Florida
- Florida Apartment Association
- Florida Bankers Association
- Florida Chamber of Commerce

ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- AARP of Florida
- Florida Association of Centers for Independent Living
- Florida Association of Housing and Redevelopment Officials
- Florida Coalition to End Homelessness
- Florida Housing Coalition

GOVERNMENT/ PLANNING ORGANIZATIONS

- 1000 Friends of Florida
- American Planning Assoc., Fla. Ch.
- Florida Association of Counties
- Florida Association of Local Housing Finance Authorities
- Florida Housing Finance Corporation
- Florida League of Cities
- Florida Redevelopment Association
- Florida Regional Councils Association

BUSINESS/ INDUSTRY GROUPS

- Florida Green Building Coalition
- Florida Home Builders Association
- Florida Manufactured Housing Association
- Florida Realtors
- Florida Retail Federation
- Mortgage Bankers Association of Florida

ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- Florida Legal Services
- Florida Prosperity Partnership
- Florida Supportive Housing Coalition
- Florida Veterans Foundation
- LeadingAge Florida
- The Arc of Florida
- United Way of Florida

FAITH BASED ORGANIZATIONS

- Florida Conference of Catholic Bishops
- Florida Impact
- Habitat for Humanity of Florida
- Volunteers of America of Florida